



For Immediate Release:

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Neapco Acquires Ford Motor Company's Driveshaft Manufacturing Company Operations – Opens New Facility in Belleville, MI

POTTSTOWN, PA, February 29, 2008 - Neapco announced today that it has produced and shipped the first driveshaft from its new drivelines company. Acquired from Ford Motor Company earlier this year, Neapco Drivelines began the transition of equipment and personnel to its new location: a 350,000 square foot manufacturing and technical center in Belleville, Michigan.

According to Neapco President and CEO, Robert Hawkey, Neapco Drivelines complements the company's existing manufacturing businesses by giving it the ability to manufacture complete driveline products to sell to the OEM automotive and light truck manufacturers." Up until this point, our driveshafts were serving heavy truck and other industry applications, and we produced components sold into the automotive and light truck markets. Now we have a complete package to sell," said Hawkey.

Headquartered in Pottstown, Pennsylvania, Neapco has production facilities in Beatrice, Nebraska, Saltillo, Mexico and its newest location in Belleville, Michigan. Neapco provide customers with innovative drivetrain solutions through world-class product development, state of the art manufacturing and machining methods, and global procurement, design, and sales networks that support both aftermarket and OEM customers.