



For Immediate Release:

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### **Neapco Announces New Executive Team**

**BELLEVILLE, MI, January 24, 2011** - Neapco Holdings, LLC, a leading manufacturer of automotive driveshafts and driveline and steering components, today announced new executive assignments to support the company's rapid growth.

"These changes will strengthen our management structure as we integrate our new operations in Europe and support the growth of our U.S. operations," said Robert Hawkey, CEO and president. "Despite the economic conditions of recent years, we have expanded our market share and product line-up, and we expect this growth to continue." J. Robert Mangini was appointed to the new position of chief operating officer (COO) of Neapco Holdings, the parent company. He is one of four operating owners of Neapco Holdings and has 37 years of manufacturing experience.

James Geisendorfer was named to the new position of vice president, Global OE Automotive Sales and Marketing, Neapco Holdings. He has extensive experience in product development, business planning and new business acquisition.

Keith Sanford becomes president of Neapco Components, the operating unit responsible for Neapco's component business in the U.S. and Canada.

Neapco is a leading global manufacturer of automotive driveshafts, propeller shafts, differentials, suspension springs, aluminum die castings, and driveline and steering components for original equipment, performance and aftermarket companies. With more than 2,000 employees, it operates production facilities in Michigan, Nebraska and Pennsylvania in the U.S., and in Mexico, Germany and Poland. Wanxiang Group, China's largest auto parts supplier, is a major shareholder.