



Neapco Holdings, LLC Press Release

January 12, 2011

Neapco to Move Corporate Headquarters to Michigan

Pottstown, PA – Automotive parts manufacturer Neapco Holdings, LLC announced today that it is moving its corporate headquarters from its current location in Pottstown, Pennsylvania to its Neapco Drivelines facility in Belleville, Michigan, a suburb of Detroit. “This move will place Neapco Holdings’ management in a strategic location to better serve key customers and interact with suppliers” stated Robert Hawkey, President and CEO. The headquarters for Neapco Components and corporate administrative and finance operations will remain in Pottstown.

Neapco is a leading global manufacturer of automotive driveshafts, propeller shafts, differentials, suspension springs, aluminum die castings, and driveline and steering components for original equipment, performance and aftermarket companies. It has over 2,000 employees in production facilities in Michigan, Nebraska, Pennsylvania, Mexico, Germany and Poland. In 2006 Neapco’s senior management in alliance with the Wanxiang Group, China’s largest auto parts supplier, participated in a buy-out of the company from the Carlyle Group. Since then, Neapco has grown rapidly through increasing market share and the acquisition of several former Visteon businesses.